

FOR IMMEDIATE RELEASE

DATE: 5.28.20

CONTACT: DAVID ALLEN PHONE: 770.815.6445

LEGISLATURE SUPPORTS SENTOR CLOUD'S PLAN TO HELP SMALL BUSINESSES HIT HARDEST BY COVID-19 SHUTDOWNS

"REBOOT LOUISIANA" BILL PASSES HOUSE

Senator Heather Cloud's plan to "Reboot Louisiana" won approval by both chambers of the Louisiana Legislature.

The senator's plan will set aside \$300 million of Louisiana's share of the federal CARES Act money to be used as a grant program for the most impacted businesses in the state, particularly those who have received little to no assistance.

"Now is the time to show our local businesses that we have their backs," said Senator Cloud. "Our state has received \$1.8 billion in federal CARES Act money and part of this money can be used to help stand businesses back up."

Last week, Senator Cloud introduced her plan to the State Senate as SCR 65, where it received overwhelming bipartisan support, and has since been folded into SB 189 by Senate Finance Chairman, Bodi White.

"I am honored to have received overwhelming support from everyone, including our Finance Chairman, Senator White," said Senator Cloud. "We have to reboot Louisiana's small businesses now. They invested in inventory, bought licensing, permits, and insurance, and paid fees, taxes, and more before the government came in and said to shut down. Some of these businesses are already casualties of CoVid-19 and others are still hanging in the balance."

"With all the restrictions on how the money can be spent, this is a creative way to get more of this money to our rural parishes and towns. You see, the government doesn't fund the government, people fund the government! You have to have revenue generators or everything collapses. When you invest dollars in a local business you invest in families, employ people, generate local revenue, spur economic development, and reboot Louisiana."

SB 189 now moves back to the Senate for final approval. To view SB 189 and Senator Cloud's other bills, please visit www.legis.la.gov.

###