

MEMBER: Senator Jack Donahue **PROPOSAL#** Donahue #05 **REFERRED TO AG on:** AGDNES
SUBJECT: All Agencies - State Property **DATE REPORTED BY AG:** November 19, 2009 **REPORT:** Favorable
COMMISSION ACTION: ADOPTED **DATE:** November 23, 2009 **RECOMMENDATION #:** 169

RECOMMENDATION: Governor and legislature consider converting state-owned enterprises and assets from dormant physical capital to financial capital which can be used for pressing needs.

Summary Description/Nature of Change	Key/Implementation Responsibilities	Need	Action Needed	Benefit/Saving	Done/ Study
Governor and legislature consider converting state-owned enterprises and assets from dormant physical capital to financial capital which can be used for pressing needs.	All agencies and Legislature.	Dormant physical capital or nonproductive state assets can be used to generate funding for needs.	Infrastructure assets identified, and where appropriate, sold or leased to a private party, and where appropriate, former state asset is sold with long-term lease back to state.	Financial capital.	Capital assets could be converted as identified and sold/leased.