

ADVISORY GROUP ON Civil Service and Employee Benefits

PROPOSAL #: AGCS #50 - DEFERRED

SUBJECT: Consolidation of retirement systems

DATE ADOPTED BY ADVISORY GROUP: November 23, 2009

COMMISSION ACTION: _____

DATE: _____

RECOMMENDATION: The Louisiana School Employees' Retirement System should be merged into the Teachers' Retirement System of Louisiana. The legislature should consider whether the richer benefit structure of the School Employees' should be reduced to the level of that provided by the Teachers'.

Summary Description/Nature of Change	Key/Implementation Responsibilities	Need	Action Needed	Benefit/Saving	Done/ Study
The Louisiana School Employees' Retirement System should be merged into the Teachers' Retirement System of Louisiana. The legislature should consider whether the richer benefit structure of the School Employees' should be reduced to the level of that provided by the Teachers'.	Legislature	To provide for efficiencies and economies of scale.	Legislation.	Savings based on elimination of duplication and on economies of scale with investments; reduction of benefit will reduce the obligations of employers	