



Louisiana Tax Commission

Administers and enforces property tax assessment laws throughout the State of Louisiana to achieve accurate, fair and uniform ad valorem assessments.

Vision, Mission and Goals



- Achieve fair, accurate, and uniform ad valorem taxation
- Serve Louisiana taxpayers fairly and with integrity by administering property tax laws
- Provide the general public with a centralized place to obtain property tax information and confidence to the taxpayers that their assessments are fair and equitable

Louisiana Tax Commission



- Created in 1916 pursuant to R.S. 47:1831
- Became part of the Office of the Governor pursuant to Act 573 of the 2010 Regular Session of the Louisiana Legislature
- Five members appointed by the Governor from Public Service Commission Districts
- Single agency staffed by 38 highly trained full-time employees
- Agency's direct assessment of public service and banks and insurance properties alone produce over an estimated \$680 million in ad valorem taxes for local government

Commission Members



Lawrence Chehardy, Chairman
District 1



Mike Waguespack
District 2



Regina Lynch Wood
District 5



Jimmie Thorns, Jr.
District 3

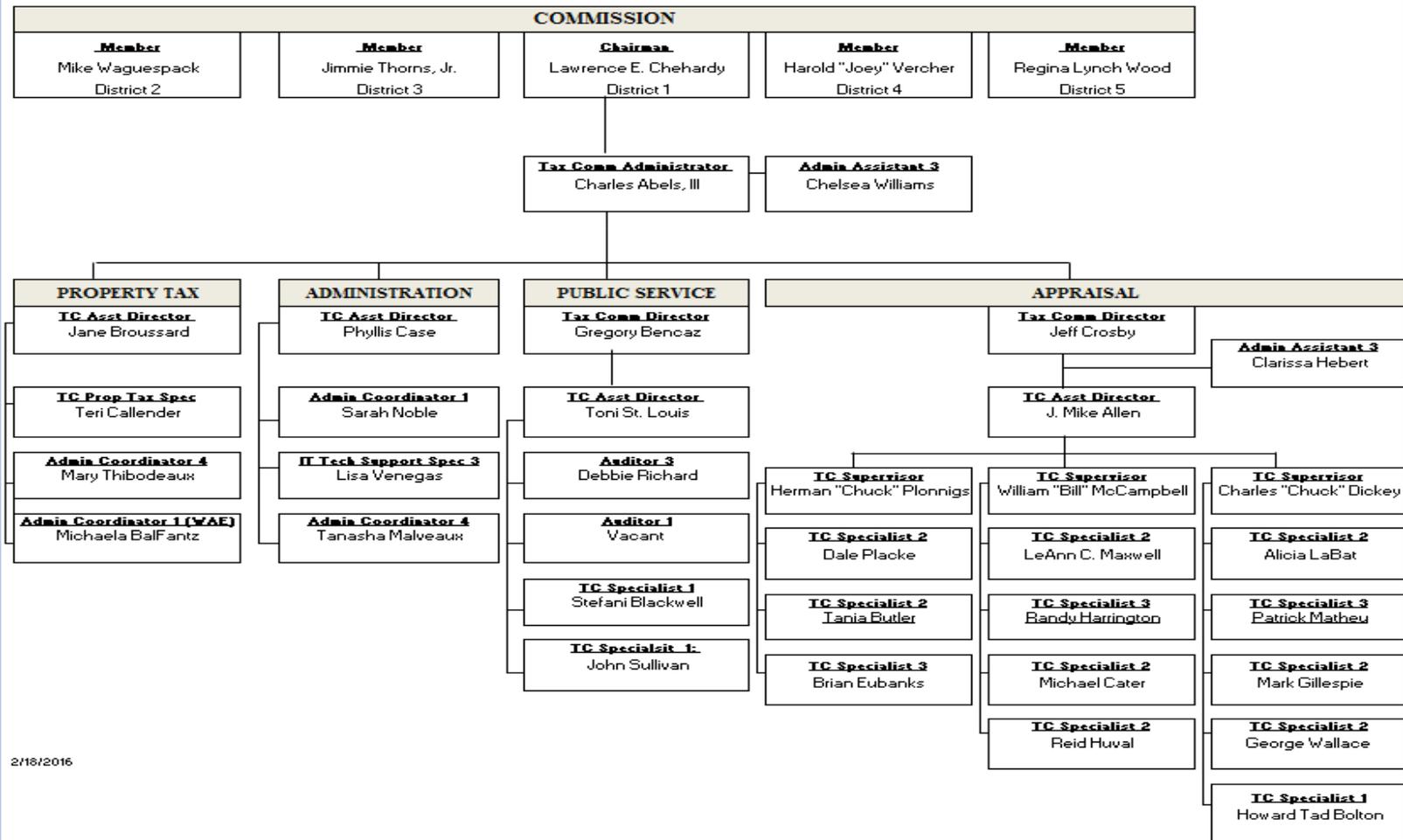


Joey Vercher
District 4

Organizational Staff Chart



Organizational Chart



2/18/2016

Louisiana Tax Commission



Louisiana Tax Commission Constitutional and Statutory Mandates

Related to hold hearings, render decisions, and maintain records on all appeals brought before the Commission as provided in the Louisiana Revised Statutes and Constitution

- Article 7 Section 18(E) of Louisiana Constitution
- RS 47:1856A(3) related to public service property
- RS 47:1989A related to real and personal property
- RS 47:1989F related to public service property

Related to assess banks and insurance property as provided in the Louisiana Revised Statutes and Constitution

- Article 7 Section 21 Item 18 of Louisiana Constitution related to banks and insurance
- RS 47:1837 related to banks and insurance
- RS 47:1967 related to banks

Related to Public Service Assessments: Apply Louisiana laws to determine fair market value of state assessed property and certify the values annually

- Article 7 Section 18 of Louisiana Constitution
- RS 47:1853

Related to Appraisal and Ratio Studies: To use oversight authority to ensure accurate and uniform assessments of all real property through the state.

- Article 7 Section 18 of Louisiana Constitution
- RS 47:1837B

Agency Existing Operating Budget



- Operating budget is set by the Louisiana Legislature for each fiscal year
- Existing budget is \$4.278 million
- Most states have agencies which perform similar functions but have more funding and staffing than the Louisiana Tax Commission
- For fiscal year 2014-2015, the Commission was responsible for appraisals of 692 public service companies with an assessed value of \$5.518 billion generating approximately \$600 million revenue for local parish governments

Homestead Exemption



1. Total number of homestead exemptions claimed statewide
2. Total number of homestead exemptions claimed by parish
3. Total number of properties in each parish for which the assessed value of the properties is, less than or equal to the homestead exemption amount
4. Total statewide ad valorem tax revenue loss due to the exemption, and
5. Total ad valorem tax revenue loss due to the exemption by parish

Homestead Exemptions Claimed Statewide and Taxes Extended



TABLE NO. 43 (CONTINUED)
COMPARATIVE STATEMENT OF HOMESTEAD EXEMPTIONS
FOR CALENDAR YEARS 2013 AND 2014
(2014 AND 2015 IN THE PARISH OF ORLEANS)

| PARISH | TOTAL HOMESTEAD APPLICATION | | INCREASE OR DECREASE | MAXIMUM AMOUNT OF HOMESTEAD EXEMPTION | | INCREASE OR DECREASE | TAXES EXTENDED ON AMOUNT OF HOMESTEAD EXEMPTION | | INCREASE OR DECREASE |
|------------------|-----------------------------|------------------|----------------------|---------------------------------------|----------------------|----------------------|---|-----------------------|----------------------|
| | 2013 | 2014 | | 2013 | 2014 | | 2013 | 2014 | |
| | VERNON | 12,155 | | 12,200 | 45 | | 48,670,969 | 50,234,143 | |
| WASHINGTON | 13,513 | 13,283 | (230) | 62,636,820 | 62,025,560 | (611,260) | 7,440,945.89 | 7,174,117.18 | (266,828.71) |
| WEBSTER | 12,607 | 12,491 | (116) | 53,123,426 | 53,162,316 | 38,890 | 5,487,487.20 | 5,105,747.37 | (381,739.83) |
| WEST BATON ROUGE | 6,130 | 6,236 | 106 | 41,579,710 | 42,651,934 | 1,072,224 | 3,513,100.87 | 3,603,691.14 | 90,590.27 |
| WEST CARROLL | 3,603 | 3,575 | (28) | 16,832,613 | 17,212,848 | 380,235 | 1,109,176.27 | 1,134,380.08 | 25,203.81 |
| WEST FELICIANA | 2,638 | 2,642 | 4 | 17,377,050 | 17,443,297 | 66,247 | 1,375,128.11 | 1,382,529.69 | 7,401.58 |
| WINN | 4,422 | 4,385 | (37) | 16,833,067 | 16,907,604 | 74,537 | 1,726,643.15 | 1,727,359.63 | 716.48 |
| TOTALS | 1,164,392 | 1,166,773 | 2,381 | 6,961,255,643 | 6,999,739,181 | 38,483,539 | 752,426,739.15 | 761,889,702.31 | 9,462,963 |

* The calculation in this column makes two assumptions. It assumes that the Homestead Exemption is \$0. It also assumes that the millage adjustment mandated by the State Constitution for a change in the amount of the Homestead Exemption would not be implemented upon the elimination of the Homestead Exemption. (Article VII, Section 23 of the Louisiana Constitution of 1974).

TABLE NO. 43 (CONTINUED)
COMPARATIVE STATEMENT OF HOMESTEAD EXEMPTIONS
FOR CALENDAR YEARS 2014 AND 2015
(2015 AND 2016 IN THE PARISH OF ORLEANS)

| PARISH | TOTAL HOMESTEAD APPLICATION | | INCREASE OR DECREASE | MAXIMUM AMOUNT OF HOMESTEAD EXEMPTION | | INCREASE OR DECREASE | TAXES EXTENDED ON AMOUNT OF HOMESTEAD EXEMPTION | | INCREASE OR DECREASE |
|------------------|-----------------------------|------------------|----------------------|---------------------------------------|----------------------|----------------------|---|-----------------------|----------------------|
| | 2014 | 2015 | | 2014 | 2015 | | 2014 | 2015 | |
| | VERNON | 12,200 | | 12,246 | 46 | | 50,234,143 | 51,117,725 | |
| WASHINGTON | 13,283 | 13,183 | (100) | 62,025,560 | 62,120,490 | 94,930 | 7,174,117.18 | 7,128,480.31 | (45,636.87) |
| WEBSTER | 12,491 | 12,462 | (29) | 53,162,316 | 53,536,337 | 374,021 | 5,105,747.37 | 5,224,436.35 | 118,688.98 |
| WEST BATON ROUGE | 6,236 | 6,399 | 163 | 42,651,934 | 43,976,391 | 1,324,457 | 3,603,691.14 | 3,776,761.52 | 173,070.38 |
| WEST CARROLL | 3,575 | 3,513 | (62) | 17,212,848 | 17,112,201 | (100,647) | 1,134,380.08 | 1,134,629.09 | 249.01 |
| WEST FELICIANA | 2,642 | 2,653 | 11 | 17,443,297 | 17,538,566 | 95,269 | 1,382,529.69 | 1,390,157.83 | 7,628.14 |
| WINN | 4,385 | 4,393 | 8 | 16,907,604 | 17,065,801 | 158,197 | 1,727,359.63 | 1,746,156.70 | 18,797.07 |
| TOTALS | 1,166,773 | 1,169,549 | 2,776 | 6,999,739,181 | 7,048,664,498 | 48,925,317 | 761,889,702.31 | 771,848,389.78 | 9,958,687 |

* The calculation in this column makes two assumptions. It assumes that the Homestead Exemption is \$0. It also assumes that the millage adjustment mandated by the State Constitution for a change in the amount of the Homestead Exemption would not be implemented upon the elimination of the Homestead Exemption. (Article VII, Section 23 of the Louisiana Constitution of 1974).

Table 43 – see Appendix for parish breakdown

Number of Taxpayers with Homestead Exemption/100% Exemption



| TAX YEAR | TOTAL NO. TAXPAYERS | TOTAL NO. HOMESTEAD | 100% EXEMPT HOMESTEAD | PERCENTAGE OF 100% EXEMPT HOMESTEAD |
|----------|---------------------|---------------------|-----------------------|-------------------------------------|
| 2013 | 2,309,159 | 1,164,392 | 468,740 | 40% |
| 2014 | 2,291,020 | 1,166,773 | 456,680 | 39% |
| 2015 | 2,328,774 | 1,169,283 | 448,819 | 38% |

Table 44

See Appendix for parish breakdown

Inventory



1. Total number of taxpayers reporting taxable inventory statewide
2. Total statewide assessed value of taxable inventory
3. Number of taxpayers reporting taxable inventory by parish
4. Assessed value of taxable inventory by parish, and
5. Percentage of ad valorem tax attributable to taxable inventory by parish

Inventories



| | ASSESSED | INVENTORIES | % OF TOTAL | TOTAL |
|----------|---------------|-------------|-------------|-------------|
| | VALUE | TOTAL TAX | TAX TO | TAXPAYERS |
| TAX YEAR | INVENTORIES | DOLLARS | INVENTORIES | INVENTORIES |
| 2013 | 4,090,575,076 | 441,122,260 | 10.89156% | 54,228 |
| 2014 | 4,359,886,370 | 452,147,506 | 9.49257% | 54,623 |
| 2015 | 4,389,816,311 | 483,450,470 | 11.01551% | 55,633 |

Table 27

See Appendix for parish breakdown

Offshore Vessels



1. Total number of taxpayers reporting taxable offshore vessels statewide
2. Total statewide assessed value of taxable offshore vessels
3. Number of taxpayers reporting taxable offshore vessels by parish
4. Assessed value of taxable offshore vessels by parish, and
5. Percentage of ad valorem tax attributable to taxable offshore vessels by parish

Offshore Vessels (Watercraft – Onshore & Offshore)



| | ASSESSED | WATERCRAFT | % OF TOTAL | TOTAL |
|----------|-------------|------------|------------|------------|
| | VALUE | TOTAL TAX | TAX TO | TAXPAYERS |
| TAX YEAR | WATERCRAFT | DOLLARS | WATERCRAFT | WATERCRAFT |
| 2013 | 619,273,744 | 66,781,670 | 1.64888% | 3,253 |
| 2014 | 733,110,358 | 76,028,133 | 1.59617% | 2,349 |
| 2015 | 737,764,653 | 81,250,021 | 1.85130% | 3,186 |

Table 35

See Appendix for parish breakdown

Annual Reports



The tables referenced can be found in our Annual Reports on the Louisiana Tax Commission website at the following link:

http://www.latax.state.la.us/Menu_AnnualReports/AnnualReports.aspx