

LOUISIANA DEPARTMENT *of* REVENUE

ADVALOREM TAX STUDY COMMISSION
Senate Concurrent Resolution No. 6

JULY 7, 2016

KIMBERLY LEWIS ROBINSON | *Secretary of Revenue*

Inventory Tax Credit

FY 13 - 15

Total Cost of The Inventory Tax Credit FY 13 - 15	\$ 1,351,095,475
Total Number of Credits Claimed \$10,00 or Less	27,890
Total Number of Credits Claimed Above \$10,000	6,934

INVENTORY TAX CREDIT

Individual and Corporate Returns

FY Return Filed	Claims \$10,000 or Less		Claims greater than \$10,000		All Claims	
	No. of Returns	Amount	No. of Returns	Amount	No. of Returns	Amount
FY13	9,085	\$ 15,690,714	2,113	\$ 345,671,991	11,198	\$ 361,362,705
FY14	9,320	16,028,739	2,193	387,740,094	11,513	403,768,833
FY15	9,485	16,748,764	2,628	569,215,173	12,113	585,963,937
Total	27,890	\$48,468,217	6,934	\$1,302,627,258	34,824	\$1,351,095,475

INVENTORY TAX CREDIT

Individual Income Tax Returns

FY Return Filed	Claims \$10,000 or Less		Claims greater than \$10,000		All Claims	
	No. of Returns	Amount	No. of Returns	Amount	No. of Returns	Amount
FY13	3,067	\$ 3,443,651	211	\$ 7,480,156	3,278	\$ 10,923,807
FY14	3,119	3,425,316	199	7,497,959	3,318	10,923,275
FY15	3,265	3,756,612	265	11,403,138	3,530	15,159,750
Total	9,451	\$10,625,579	675	\$26,381,253	10,126	\$37,006,832

INVENTORY TAX CREDIT

Corporate Income and Franchise Tax Returns

FY Return Filed	Claims \$10,000 or Less		Claims greater than \$10,000		All Claims	
	No. of Returns	Amount	No. of Returns	Amount	No. of Returns	Amount
FY13	6,018	\$ 12,247,063	1,902	\$ 338,191,835	7,920	\$ 350,438,898
FY14	6,201	12,603,423	1,994	380,242,135	8,195	392,845,558
FY15	6,220	12,992,152	2,363	557,812,035	8,583	570,804,187
Total	18,439	\$37,842,638	6,259	\$1,276,246,005	24,698	\$1,314,088,643

INVENTORY TAX CREDIT

Inventory Tax Credit Claimed on Individual Returns FY 13

AGI Range	Fed Adjusted Gross	Number of Returns	LA Income Tax	Inventory Tax Credit	Tax Offset	Excess Credit (over tax)
a) Negative or Zero	\$ -90,052,482	253	\$ 58	\$ 965,826	\$ 58	\$ 965,768
b) \$1 to \$20,000	2,759,290	270	18,565	186,918	13,390	173,528
c) \$20,001 to \$50,000	309,853,387	2,076	8,095,206	3,332,581	1,958,218	1,374,363
d) \$50,001 to \$100,000	40,885,881	550	878,291	574,859	288,292	286,567
e) \$100,001 to \$500,000	254,996,714	1,121	7,001,053	2,447,126	1,561,183	885,943
f) \$500,001 to \$1,000,000	204,066,614	287	5,741,412	1,181,678	709,270	472,408
Over \$1,000,000	5,576,473,533	392	22,977,325	5,256,804	4,104,996	1,151,808
	\$6,003,100,342	3,278	\$36,832,566	\$10,923,807	\$6,785,932	\$4,137,875

INVENTORY TAX CREDIT

Inventory Tax Credit Claimed on Individual Returns FY 14

AGI Range	Fed Adjusted Gross	Number of Returns	LA Income Tax	Inventory Tax Credit	Tax Offset	Excess Credit (over tax)
a) Negative or Zero	\$ -88,380,865	217	\$ 0	\$ 682,340	\$ 0	\$ 682,340
b) \$1 to \$20,000	2,892,478	271	20,677	173,560	14,763	158,797
c) \$20,001 to \$50,000	315,971,610	2,086	8,387,974	3,508,924	1,958,730	1,550,194
d) \$50,001 to \$100,000	40,443,326	545	886,295	494,655	296,909	197,746
e) \$100,001 to \$500,000	261,711,184	1,145	7,281,139	2,635,230	1,553,675	1,081,555
f) \$500,001 to \$1,000,000	227,830,820	329	6,650,556	1,345,478	879,183	466,295
Over \$1,000,000	7,870,799,164	415	29,764,270	5,212,973	4,412,999	799,974
	\$8,329,113,207	3,318	\$44,823,477	\$10,923,275	\$7,265,675	\$3,657,600

INVENTORY TAX CREDIT

Inventory Tax Credit Claimed on Individual Returns FY 15

AGI Range	Fed Adjusted Gross	Number of Returns	LA Income Tax	Inventory Tax Credit	Tax Offset	Excess Credit (over tax)
a) Negative or Zero	\$ -230,316,793	223	\$ 140,728	\$ 735,864	\$ 5,962	\$ 729,902
b) \$1 to \$20,000	2,831,593	255	17,412	227,915	12,138	215,777
c) \$20,001 to \$50,000	352,365,368	2,185	9,493,635	3,838,360	2,116,453	1,721,907
d) \$50,001 to \$100,000	38,803,372	529	862,027	669,186	319,437	349,749
e) \$100,001 to \$500,000	300,390,850	1,275	8,431,635	2,853,931	1,693,474	1,160,457
f) \$500,001 to \$1,000,000	255,535,593	369	7,500,046	2,309,406	1,296,088	1,013,318
Over \$1,000,000	7,094,772,242	498	39,630,501	8,048,205	6,865,559	1,182,646
	\$7,475,188,003	3,530	\$56,782,322	\$15,159,750	\$10,296,200	\$4,863,550

INVENTORY TAX CREDIT

Inventory Tax Credit Claimed on Corporate Returns FY 13

Taxable Income Range	LA Taxable	Number of Returns	Income and Franchise Tax	Inventory Tax Credit	Offset Income and Franchise Tax	Credit Excess over Corporate Income and Franchise Tax
a) Less than or equal to 0	\$-13,610,192,278	6,000	\$ 126,734,182	\$ 223,426,585	\$ 65,741,877	\$ 157,684,708
b) \$1 to \$25,000	5,683,007	545	756,840	3,543,695	614,164	2,929,531
c) \$25,000 to \$50,000	9,952,956	273	963,417	2,175,004	722,187	1,452,817
d) \$50,001 to \$100,000	22,810,388	315	1,999,934	3,813,361	1,395,081	2,418,280
e) \$100,001 to \$500,000	86,391,196	383	8,857,139	11,000,906	4,833,690	6,167,216
f) \$500,001 to \$1,000,000	103,530,923	143	11,947,967	8,055,879	4,689,099	3,366,780
g) \$1,000,001 to \$2,000,000	133,436,166	94	13,655,853	10,162,038	7,241,385	2,920,653
h) \$2,00,001 to \$10,000,000	513,831,871	120	55,512,150	39,010,693	21,314,457	17,696,236
i) Over \$10 Million	1,962,950,876	47	199,205,638	49,250,737	45,917,587	3,333,150
		7,920	\$419,633,120	\$350,438,898	\$152,469,527	\$197,969,371

INVENTORY TAX CREDIT

Inventory Tax Credit Claimed on Corporate Returns FY 14

Taxable Income Range	LA Taxable	Number of Returns	Income and Franchise Tax	Inventory Tax Credit	Offset Income and Franchise Tax	Credit Excess over Corporate Income and Franchise Tax
a) Less than or equal to 0	\$-10,346,414,029	6,144	\$ 124,907,650	\$ 221,493,564	\$ 52,540,684	\$ 168,952,880
b) \$1 to \$25,000	5,763,503	570	1,015,902	4,699,661	869,962	3,829,699
c) \$25,000 to \$50,000	11,509,926	307	1,063,934	1,980,639	735,158	1,245,481
d) \$50,001 to \$100,000	22,526,773	308	1,866,202	3,555,416	1,243,242	2,312,174
e) \$100,001 to \$500,000	97,911,689	410	10,036,049	14,042,517	5,737,163	8,305,354
f) \$500,001 to \$1,000,000	95,237,220	131	10,410,836	9,458,931	5,193,540	4,265,391
g) \$1,000,001 to \$2,000,000	155,051,616	110	15,759,949	9,137,832	6,503,549	2,634,283
h) \$2,00,001 to \$10,000,000	671,833,788	157	70,904,946	29,685,097	22,416,553	7,268,544
i) Over \$10 Million	2,259,950,515	58	221,994,167	98,791,901	73,915,627	24,876,274
		8,195	\$457,959,635	\$392,845,558	\$169,155,478	\$223,690,080

INVENTORY TAX CREDIT

Inventory Tax Credit Claimed on Corporate Returns FY 15

Taxable Income Range	LA Taxable	Number of Returns	Income and Franchise Tax	Inventory Tax Credit	Offset Income and Franchise Tax	Credit Excess over Corporate Income and Franchise Tax
a) Less than or equal to 0	\$-11,694,098,430	6,392	\$ 183,002,679	\$ 340,474,884	\$ 93,457,104	\$ 247,017,780
b) \$1 to \$25,000	6,284,783	584	1,253,765	3,878,762	739,493	3,139,269
c) \$25,000 to \$50,000	11,350,482	303	1,212,887	2,534,300	789,386	1,744,914
d) \$50,001 to \$100,000	23,221,524	317	2,001,063	5,812,027	1,389,863	4,422,164
e) \$100,001 to \$500,000	110,602,608	464	11,036,998	15,372,256	6,755,523	8,616,733
f) \$500,001 to \$1,000,000	118,041,599	165	13,056,135	16,186,342	7,427,154	8,759,188
g) \$1,000,001 to \$2,000,000	196,842,799	139	22,764,397	14,704,645	9,928,594	4,776,051
h) \$2,00,001 to \$10,000,000	656,468,598	152	68,750,373	29,215,779	21,331,797	7,883,982
i) Over \$10 Million	2,597,260,393	67	274,322,614	142,625,192	102,714,259	39,910,933
		8,583	\$577,400,911	\$570,804,187	\$244,533,173	\$326,271,014

INVENTORY TAX CREDIT

Inventory Tax Credit Claimed on Individual Income Tax Return FY 13

Parish Name	Number of Returns	LA Income Tax	Credit Inventory Tax	Tax Offset	Excess Credit (over tax)
Acadia	38	\$ 69,814	\$ 49,081	\$ 33,312	\$ 15,769
Allen	25	97,799	32,336	20,436	11,900
Ascension	45	209,469	98,855	64,577	34,278
Assumption	10	68,716	3,794	3,753	41
Avoyelles	28	44,686	11,057	5,653	5,404
Beauregard	16	24,535	13,746	9,868	3,878
Bienville	Combined with other parishes on the last row				
Bossier	84	707,621	180,997	84,814	96,183
Caddo	158	1,933,270	724,904	393,749	331,155
Calcasieu	119	654,824	81,537	42,455	39,082
Caldwell	24	25,613	14,764	8,993	5,771
Cameron	Combined with other parishes on the last row				
Catahoula	20	49,370	29,708	19,656	10,052
Claiborne	13	35,074	5,259	4,584	675
Concordia	27	72,796	62,813	22,590	40,223
De Soto	12	80,473	36,377	19,201	17,176
East Baton Rouge	212	3,435,673	547,811	410,749	137,062
East Carroll	Combined with other parishes on the last row				
East Feliciana	Combined with other parishes on the last row				
Evangeline	39	161,017	27,311	21,732	5,579
Franklin	21	61,902	18,712	11,019	7,693
Grant	13	48,219	18,409	17,491	918

INVENTORY TAX CREDIT

Inventory Tax Credit Claimed on Individual Income Tax Return FY 13

Parish Name	Number of Returns	LA Income Tax	Credit Inventory Tax	Tax Offset	Excess Credit (over tax)
Iberia	54	536,525	137,020	65,325	71,695
Iberville	11	48,281	3,638	3,220	418
Jackson	25	30,385	42,131	15,592	26,539
Jefferson	172	4,561,564	1,475,830	1,151,050	324,780
Jefferson Davis	Combined with other parishes on the last row				
La Salle	12	8,694	36,656	3,885	32,771
Lafayette	303	6,073,452	522,944	409,150	113,794
Lafourche	75	398,059	93,608	74,733	18,875
Lincoln	43	369,142	169,329	71,433	97,896
Livingston	43	362,342	50,173	41,091	9,082
Madison	Combined with other parishes on the last row				
Morehouse	13	35,886	9,495	6,317	3,178
Natchitoches	45	302,764	89,066	61,368	27,698
Orleans	91	1,186,824	240,159	176,616	63,543
Ouachita	179	1,150,226	732,484	252,278	480,206
Out-of-State	495	6,460,926	3,087,577	1,896,760	1,190,817
Plaquemines	Combined with other parishes on the last row				
Pointe Coupee	22	228,094	60,987	26,149	34,838
Rapides	80	874,942	297,830	118,586	179,244
Red River	Combined with other parishes on the last row				
Richland	Combined with other parishes on the last row				
Sabine	23	311,591	85,594	81,614	3,980

INVENTORY TAX CREDIT

Inventory Tax Credit Claimed on Individual Income Tax Return FY 13

Parish Name	Number of Returns	LA Income Tax	Credit Inventory Tax	Tax Offset	Excess Credit (over tax)
St Bernard	Combined with other parishes on the last row				
St Charles	13	324,672	34,728	15,088	19,640
St Helena	Combined with other parishes on the last row				
St John The Baptist	Combined with other parishes on the last row				
St Landry	82	427,427	60,859	28,467	32,392
St Martin	37	356,974	163,457	92,737	70,720
St Mary	34	226,448	44,183	33,791	10,392
St Tammany	166	1,300,062	769,952	463,487	306,465
Tangipahoa	65	611,066	183,777	96,091	87,686
Tensas	Combined with other parishes on the last row				
Terrebonne	48	523,125	130,083	52,633	77,450
Union	27	778,409	183,332	178,175	5,157
Vermilion	35	262,875	26,947	24,618	2,329
Vernon	11	26,366	9,589	6,280	3,309
Washington	15	94,823	21,533	14,081	7,452
Webster	57	204,563	67,184	21,840	45,344
West Baton Rouge	13	284,105	9,810	7,107	2,703
West Carroll	Combined with other parishes on the last row				
West Feliciana	13	81,615	50,260	48,213	2,047
Winn	16	137,621	22,818	18,728	4,090
Combined Parishes	56	471,847	53,303	34,797	18,506
Total	3,278	\$36,832,566	\$10,923,807	\$6,785,932	\$4,137,875

INVENTORY TAX CREDIT

Inventory Tax Credit Claimed on Individual Income Tax Return FY 14

Parish Name	Number of Returns	LA Income Tax	Credit Inventory Tax	Tax Offset	Excess Credit (over tax)
Acadia	23	\$ 214,568	\$ 38,347	\$ 35,805	\$ 2,542
Allen	27	97,224	26,441	15,049	11,392
Ascension	60	313,450	79,694	73,906	5,788
Assumption	12	124,448	12,912	12,728	184
Avoyelles	24	70,360	27,304	12,594	14,710
Beauregard	15	144,443	64,896	63,261	1,635
Bienville	Combined with other parishes on the last row				
Bossier	90	510,415	170,862	81,254	89,608
Caddo	192	2,617,176	850,837	472,848	377,989
Calcasieu	84	810,565	88,261	67,461	20,800
Caldwell	17	22,945	23,178	8,016	15,162
Cameron	Combined with other parishes on the last row				
Catahoula	22	54,924	32,778	17,068	15,710
Claiborne	11	38,354	7,283	4,960	2,323
Concordia	33	86,315	70,239	18,592	51,647
De Soto	Combined with other parishes on the last row				
East Baton Rouge	254	5,582,245	1,018,492	892,203	126,289
East Carroll	Combined with other parishes on the last row				
East Feliciana	Combined with other parishes on the last row				
Evangeline	43	124,036	26,109	20,752	5,357
Franklin	16	32,406	15,189	5,656	9,533
Grant	Combined with other parishes on the last row				

INVENTORY TAX CREDIT

Inventory Tax Credit Claimed on Individual Income Tax Return FY 14

Parish Name	Number of Returns	LA Income Tax	Credit Inventory Tax	Tax Offset	Excess Credit (over tax)
Iberia	43	225,356	101,667	56,047	45,620
Iberville	10	53,835	4,632	4,632	0
Jackson	25	78,045	53,767	13,104	40,663
Jefferson	177	4,851,609	837,829	584,646	253,183
Jefferson Davis	22	307,495	29,780	19,067	10,713
La Salle	12	5,098	9,449	2,968	6,481
Lafayette	321	8,917,697	802,851	739,784	63,067
Lafourche	63	301,558	71,039	58,608	12,431
Lincoln	50	263,855	81,562	42,611	38,951
Livingston	52	395,563	60,674	48,611	12,063
Madison	Combined with other parishes on the last row				
Morehouse	13	21,369	7,906	2,507	5,399
Natchitoches	29	118,275	86,772	46,506	40,266
Orleans	91	1,491,417	255,397	197,387	58,010
Ouachita	202	1,967,961	786,714	301,379	485,335
Out-of-State	458	6,922,268	2,833,008	1,973,091	859,917
Plaquemines	Combined with other parishes on the last row				
Pointe Coupee	19	253,695	17,938	12,462	5,476
Rapides	73	756,031	237,556	96,441	141,115
Red River	Combined with other parishes on the last row				
Richland	Combined with other parishes on the last row				
Sabine	19	151,959	99,673	54,740	44,933

INVENTORY TAX CREDIT

Inventory Tax Credit Claimed on Individual Income Tax Return FY 14

Parish Name	Number of Returns	LA Income Tax	Credit Inventory Tax	Tax Offset	Excess Credit (over tax)
St Bernard	Combined with other parishes on the last row				
St Charles	19	152,425	39,363	14,401	24,962
St Helena	Combined with other parishes on the last row				
St John The Baptist	Combined with other parishes on the last row				
St Landry	81	346,379	69,441	31,939	37,502
St Martin	34	100,009	51,583	18,410	33,173
St Mary	48	881,566	38,182	21,977	16,205
St Tammany	161	1,545,634	878,314	482,003	396,311
Tangipahoa	78	1,063,178	357,066	295,550	61,516
Tensas	Combined with other parishes on the last row				
Terrebonne	45	517,935	133,531	50,691	82,840
Union	25	243,854	19,858	15,697	4,161
Vermilion	46	369,319	53,233	50,091	3,142
Vernon	12	27,056	9,525	5,242	4,283
Washington	19	63,862	26,646	12,127	14,519
Webster	52	441,868	113,121	51,523	61,598
West Baton Rouge	11	285,311	8,737	7,987	750
West Carroll	Combined with other parishes on the last row				
West Feliciana	12	253,013	50,400	46,476	3,924
Winn	13	45,441	5,130	4,056	1,074
Combined Parishes	60	559,667	138,109	100,761	37,348
Total	3,318	\$44,823,477	\$10,923,275	\$7,265,675	\$3,657,600

INVENTORY TAX CREDIT

Inventory Tax Credit Claimed on Individual Income Tax Return FY 15

Parish Name	Number of Returns	LA Income Tax	Credit Inventory Tax	Tax Offset	Excess Credit (over tax)
Acadia	30	\$ 138,809	\$ 46,782	\$ 37,473	\$ 9,309
Allen	26	88,966	26,904	15,881	11,023
Ascension	50	309,903	91,633	55,143	36,490
Assumption	14	158,116	12,356	12,274	82
Avoyelles	23	98,945	15,904	8,446	7,458
Beauregard	14	88,180	43,083	34,549	8,534
Bienville	Combined with other parishes on the last row				
Bossier	95	850,006	399,086	239,783	159,303
Caddo	179	3,759,598	1,097,193	584,086	513,107
Calcasieu	95	1,010,547	96,852	70,007	26,845
Caldwell	22	54,493	41,473	20,856	20,617
Cameron	Combined with other parishes on the last row				
Catahoula	21	34,629	39,737	16,694	23,043
Claiborne	11	54,827	5,563	3,275	2,288
Concordia	23	80,402	62,994	16,305	46,689
De Soto	Combined with other parishes on the last row				
East Baton Rouge	283	11,617,166	1,570,377	1,414,160	156,217
East Carroll	Combined with other parishes on the last row				
East Feliciana	Combined with other parishes on the last row				
Evangeline	47	168,522	35,694	27,399	8,295
Franklin	21	37,744	17,080	6,825	10,255
Grant	Combined with other parishes on the last row				

INVENTORY TAX CREDIT

Inventory Tax Credit Claimed on Individual Income Tax Return FY 15

Parish Name	Number of Returns	LA Income Tax	Credit Inventory Tax	Tax Offset	Excess Credit (over tax)
Iberia	60	887,680	190,126	135,661	54,465
Iberville	12	51,644	6,005	5,962	43
Jackson	18	15,160	53,153	9,246	43,907
Jefferson	183	4,968,392	1,480,369	1,236,950	243,419
Jefferson Davis	13	51,153	19,863	13,076	6,787
La Salle	14	11,757	12,361	5,317	7,044
Lafayette	379	8,922,125	1,234,496	974,494	260,002
Lafourche	79	1,332,981	95,887	80,564	15,323
Lincoln	47	256,872	114,172	45,170	69,002
Livingston	47	699,039	111,394	101,588	9,806
Madison	Combined with other parishes on the last row				
Morehouse	15	90,457	18,703	14,048	4,655
Natchitoches	32	171,411	90,164	55,302	34,862
Orleans	112	1,698,734	325,072	237,310	87,762
Ouachita	170	1,378,607	832,009	303,211	528,798
Out-of-State	499	7,711,814	3,878,129	2,714,203	1,163,926
Plaquemines	Combined with other parishes on the last row				
Pointe Coupee	21	87,889	24,127	10,433	13,694
Rapides	76	1,254,069	480,735	104,143	376,592
Red River	Combined with other parishes on the last row				
Richland	Combined with other parishes on the last row				
Sabine	25	356,734	142,422	111,158	31,264

INVENTORY TAX CREDIT

Inventory Tax Credit Claimed on Individual Income Tax Return FY 15

Parish Name	Number of Returns	LA Income Tax	Credit Inventory Tax	Tax Offset	Excess Credit (over tax)
St Charles	16	165,749	39,459	18,763	20,696
St Helena	Combined with other parishes on the last row				
St James	Combined with other parishes on the last row				
St John The Baptist	Combined with other parishes on the last row				
St Landry	75	229,776	64,879	25,516	39,363
St Martin	40	608,800	571,594	422,872	148,722
St Mary	51	906,851	56,889	50,705	6,184
St Tammany	176	1,662,506	955,258	546,327	408,931
Tangipahoa	71	1,040,870	192,965	183,610	9,355
Tensas	Combined with other parishes on the last row				
Terrebonne	51	943,794	112,088	47,999	64,089
Union	26	159,612	21,245	10,874	10,371
Vermilion	42	443,478	16,485	13,820	2,665
Vernon	19	115,383	22,863	7,695	15,168
Washington	21	84,443	30,467	14,675	15,792
Webster	62	508,541	146,978	64,266	82,712
West Baton Rouge	12	276,784	11,532	9,446	2,086
West Carroll	Combined with other parishes on the last row				
West Feliciana	17	230,388	58,178	57,383	795
Winn	15	147,163	25,876	24,502	1,374
Combined Parishes	80	760,813	121,096	76,755	44,341
Total	3,530	\$56,782,322	\$15,159,750	\$10,296,200	\$4,863,550

Ad Valorem OCS Vessels Credit

FY 13 - 15

Total Cost of The AV OCSG Vessels Tax Credit FY 13 - 15	\$ 162,158,703
Total Number of Credits Claimed \$10,00 or Less	405
Total Number of Credits Claimed Above \$10,000	559

AD VALOREM OCS VESSELS CREDIT

Individual and Corporate Returns

FY Return Filed	Claims \$10,000 or Less		Claims greater than \$10,000		All Claims	
	No. of Returns	Amount	No. of Returns	Amount	No. of Returns	Amount
FY13	143	\$ 477,863	172	\$ 38,913,777	315	\$ 39,391,640
FY14	127	380,395	187	45,741,034	314	46,121,429
FY15	135	417,789	200	76,227,845	335	76,645,634
Total	405	\$1,276,047	559	\$160,882,656	964	\$162,158,703

AD VALOREM OCS VESSELS CREDIT

Individual Income Tax Returns

FY Return Filed	Claims \$10,000 or Less		Claims greater than \$10,000		All Claims	
	No. of Returns	Amount	No. of Returns	Amount	No. of Returns	Amount
FY13	78	\$ 237,540	79	\$ 12,757,463	157	\$ 12,995,003
FY14	71	172,252	70	13,201,668	141	13,373,920
FY15	88	254,434	104	34,706,630	192	34,961,064
Total	237	\$664,226	253	\$60,665,761	490	\$61,329,987

AD VALOREM OCS VESSELS CREDIT

Corporate Income and Franchise Tax Returns

FY Return Filed	Claims \$10,000 or Less		Claims greater than \$10,000		All Claims	
	No. of Returns	Amount	No. of Returns	Amount	No. of Returns	Amount
FY13	65	\$ 240,323	93	\$ 26,156,314	158	\$ 26,396,637
FY14	56	208,143	117	32,539,366	173	32,747,509
FY15	47	163,355	96	41,521,215	143	41,684,570
Total	168	\$611,821	306	\$100,216,895	474	\$100,828,716

AD VALOREM OCS VESSELS CREDIT

Offshore Vessels Ad Valorem Tax Credit Claimed on Individual Income Tax Returns FY 13

Adjusted Gross Income (AGI) Range	Fed Adjusted Gross	Number of Returns	LA Income Tax	Offshore Vessels Ad Valorem Credit	Tax Offset	Excess Credit (over tax)
a) Negative or Zero	\$-247,766,901	35	\$ 0	\$ 8,862,664	\$ 0	\$ 8,862,664
b) \$1 to \$100,000	1,586,816	30	55,176	312,959	45,887	267,072
c) \$100,001 to \$500,000	14,004,104	51	413,155	2,075,518	268,865	1,806,653
d) \$500,001 to \$1,000,000	9,386,129	14	316,299	128,239	117,852	10,387
e) Over \$1,000,000	196,261,297	27	7,519,363	1,615,623	1,538,390	77,233
2012-13 - Total	\$-26,528,555	157	\$8,303,993	\$12,995,003	\$1,970,994	\$11,024,009

INVENTORY TAX CREDIT

Offshore Vessels Ad Valorem Tax Credit Claimed on Individual Income Tax Returns FY 14

Adjusted Gross Income (AGI) Range	Fed Adjusted Gross	Number of Returns	LA Income Tax	Offshore Vessels Ad Valorem Credit	Tax Offset	Excess Credit (over tax)
a) Negative or Zero	\$-117,714,290	34	\$ 0	\$ 9,361,797	\$ 0	\$ 9,361,797
b) \$1 to \$100,000	1,265,611	28	28,460	145,684	18,123	127,561
c) \$100,001 to \$500,000	9,112,326	34	342,900	337,892	190,236	147,656
d) \$500,001 to \$1,000,000	9,462,832	13	238,341	376,118	87,159	288,959
e) Over \$1,000,000	82,869,568	32	3,132,640	3,152,429	2,277,856	874,573
2013-14 - Total	\$-15,003,953	141	\$3,742,341	\$13,373,920	\$2,573,374	\$10,800,546

INVENTORY TAX CREDIT

Offshore Vessels Ad Valorem Tax Credit Claimed on Individual Income Tax Returns FY 15

Adjusted Gross Income (AGI) Range	Fed Adjusted Gross	Number of Returns	LA Income Tax	Offshore Vessels Ad Valorem Credit	Tax Offset	Excess Credit (over tax)
a) Negative or Zero	\$-24,307,742	38	\$ 0	\$ 10,907,241	\$ 0	\$10,907,241
b) \$1 to \$100,000	1,158,648	24	25,167	1,010,342	18,206	992,136
c) \$100,001 to \$500,000	17,676,015	71	573,082	4,270,289	390,646	3,879,643
d) \$500,001 to \$1,000,000	15,543,068	23	456,542	441,399	174,278	267,121
e) Over \$1,000,000	415,042,505	36	11,338,928	18,331,793	4,160,133	14,171,660
2014-15 - Total	\$425,112,494	192	\$12,393,719	\$34,961,064	\$4,743,263	\$30,217,801

INVENTORY TAX CREDIT

Ad Valorem OCS Vessels Tax Credit Claimed on Corporate Returns FY 13

Taxable Income Range	LA Taxable	Number of Returns	Income and Franchise Tax	Ad Valorem Credit	Offset Income and Franchise Tax	Excess Credit over Corporate Income and Franchise Tax
a) Negative or Zero	\$ -382,893,446	121	\$ 2,793,519	\$ 22,259,701	\$ 1,381,031	\$ 20,878,670
b) \$1 to \$500,000	3,232,673	23	294,282	768,357	259,313	509,044
c) Over \$500,000	201,716,553	14	18,584,910	3,368,579	2,567,817	800,762
2012-13 - Total	\$-177,944,220	158	\$21,672,711	\$26,396,637	\$4,208,161	\$22,188,476

INVENTORY TAX CREDIT

Ad Valorem OCS Vessels Tax Credit Claimed on Corporate Returns FY 14

Taxable Income Range	LA Taxable	Number of Returns	Income and Franchise Tax	Ad Valorem Credit	Offset Income and Franchise Tax	Excess Credit over Corporate Income and Franchise Tax
a) Negative or Zero	\$ -825,464,567	144	\$ 3,616,583	\$ 28,949,982	\$ 3,004,140	\$ 25,945,842
b) \$1 to \$500,000	2,246,013	14	153,922	201,972	151,109	50,863
c) Over \$500,000	146,474,965	15	14,754,506	3,595,555	2,057,398	1,538,157
2013-14 - Total	\$-676,743,589	173	\$18,525,011	\$32,747,509	\$5,212,647	\$27,534,862

INVENTORY TAX CREDIT

Ad Valorem OCS Vessels Tax Credit Claimed on Corporate Returns FY 15

Taxable Income Range	LA Taxable	Number of Returns	Income and Franchise Tax	Ad Valorem Credit	Offset Income and Franchise Tax	Excess Credit over Corporate Income and Franchise Tax
a) Negative or Zero	\$ -711,977,542	114	\$ 2,653,729	\$ 35,730,694	\$ 2,173,153	\$ 33,557,541
b) \$1 to \$500,000	2,415,687	16	192,513	1,359,470	192,513	1,166,957
c) Over \$500,000	224,664,498	13	24,584,557	4,594,406	2,278,787	2,315,619
2014-15 - Total	\$-484,897,357	143	\$27,430,799	\$41,684,570	\$4,644,453	\$37,040,117

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