



# LOUISIANA SENATE

## **\*\*\*MEDIA ALERT\*\*\*MEDIA ALERT\*\*\***

05.10.12

### ***SEN. ALLAIN'S STATEMENT RE: CITIZENS INSURANCE RATE INCREASES***

Following is a statement from District 21 State Senator Bret Allain regarding planned increases in Citizens Insurance rates. .

"Over the course of the last few weeks, I have followed and monitored the proposed Louisiana Citizens Property Insurance Corporation's rate increases with great interest. I have been alarmed at many of the increases set to go into effect across the state, but one that has particularly caught my attention is an increase of 170% on wind and hail policies in my home parish of St. Mary. This needs to be explained—and to date, it has not.

"We fully understand that living on the Gulf Coast comes with the added dangers and risks of natural disasters. But the residents of St. Mary Parish already pay their fair share of that risk. To add this extreme burden of a 170% increase on top of already high rates without explanation is unreasonable and unfounded. These increases are not even in line with our neighboring areas—parishes that share the same wind and hail risks that we do.

"I implore Louisiana Citizens Property Insurance Corporation to review and reconsider their proposals for the entire state, not just St. Mary Parish. Before imposing such drastic increases on policies, the residents of Louisiana deserve an explanation."

For additional information, contact Sen. Allain's at 337.828.9107.

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