

Revenue and Fiscal Affairs Exhibit

Monday, May 9, 2016

Tax Expenditures—Corporate Income and Franchise Tax Deductions and Credits

Exemption Name	Statutory Citation	Type	Tax	TEB number
Bank-holding Corporations	R.S. 47:602(B)	Deduction	Corporation Franchise	10
Public-utility Holding Corporations	R.S. 47:602(C)	Deduction	Corporation Franchise	11
Public Water Utility Companies	R.S. 47:602(D)	Deduction	Corporation Franchise	12
Members of Controlled Groups that Include a Telephone Corporation	R.S. 47:602(E)	Deduction	Corporation Franchise	13
Insurance Holding Corporations	R.S. 47:602(F)	Deduction	Corporation Franchise	14
Regulated Utility Companies	R.S. 47:605(C) & 606(E)	Deduction	Corporation Franchise	15
Insurance Company Premium Tax	R.S. 47:227	Credit	Corporate Income	16
Credit for Debt Issuance Cost	R.S. 47:6017	Credit	Individual & Corporate Income & Franchise	43/23/17
Purchase of Qualified New Recycling Manufacturing or Process Equipment and/or Service Contracts	R.S. 47:6005	Credit	Individual & Corporate Income & Franchise	51/28/21
Cash Donations to Dedicated Research Investment Fund	R.S. 51:2203	Credit	Corporate Income	31
Certain refunds issued by utilities	R.S. 47:265 & 287.664	Credit	Corporate Income	33
Rehabilitation of Historic Structures	R.S. 47:6019	Credit	Individual & Corporate Income & Franchise	55/36/24
Louisiana Community Development Financial Institutions Act	R.S. 51:3085	Credit	Individual & Corporate Income & Franchise	56/37/26
Low-income Housing	R.S. 47:12	Credit	Individual & Corporate Income & Franchise	57/38/27
Inventory Tax/Ad Valorem Tax Credit	R.S. 47:6006	Credit	Individual & Corporate Income & Franchise	62/39/28
Ad Valorem Tax on Natural Gas	R.S. 47:6006	Credit	Individual & Corporate Income & Franchise	63/40/29
Ad Valorem Tax Credit for Offshore Vessels	R.S. 47:6006.1	Credit	Individual & Corporate Income & Franchise	64/41/30
Ad Valorem Tax Paid by Certain Telephone Companies	R.S. 47:6014	Credit	Individual & Corporate Income & Franchise	65/42/31
Purchases from Prison Industry Enhancement Contractors	R.S. 47:6018	Credit	Individual & Corporate Income & Franchise	66/49/32

