

# LOUISIANA STATE SENATE

## Committee Members

Senator D.A. "Butch" Gautreaux  
*Chairman*  
Senator Donald R. Cravins Jr.  
*Vice Chair*  
Senator Ben W. Nevers  
Senator Bill Cassidy  
Senator A. G. Crowe  
Senator Troy Hebert  
Senator Derrick D. T. Shepherd



Telephone: (225) 342-0656

## Committee Staff

Lauren B. Bailey  
Attorney

Janice Hughes  
Secretary

## Committee on RETIREMENT

NOTICE OF MEETING  
October 7, 2008  
1:30 PM  
John J. Hainkel, Jr. Room

## A G E N D A

- I. CALL TO ORDER
- II. ROLL CALL
- III. DISCUSSION

- \* Introductory remarks by staff
  - Fiduciary duty of trustees
  - Legal requirements of investment allocation
- \* Testimony regarding state retirement system investments including:
  - Asset allocation, including asset classes, diversification, and sector weighting
  - Investment returns for the fiscal year ending June 30, 2008
  - Explanation of the actuarial concept of "smoothing"
  - Actuarial valuation information for the fiscal year ending June 30, 2008, including employer contributions for 2009-2010 fiscal year
  - Investment returns for the fiscal quarter ending September 30, 2008; potential for impact on employer contributions for 2010-2011 fiscal year

### Presentations by:

- The Teachers' Retirement System of Louisiana (TRSL)

- The Louisiana State Employees' Retirement System (LASERS)
- The Louisiana School Employees' Retirement System (LSERS)
- The State Police Pension and Retirement (State Police)

IV. CONSIDERATION OF ANY OTHER MATTERS THAT MAY COME BEFORE THE COMMITTEE

V. ADJOURNMENT

THIS NOTICE CONTAINS A TENTATIVE AGENDA AND MAY BE REVISED PRIOR TO THE MEETING. REVISED NOTICES CAN BE CHECKED ON THE WALL OUTSIDE THE COMMITTEE ROOM IN WHICH THE MEETING IS TO BE HELD, ON THE BULLETIN BOARDS OUTSIDE THE HOUSE AND SENATE CHAMBERS (MEMORIAL HALLS), AT THE BILL ROOM IN THE BASEMENT, OR BY CALLING THE PULS LINE 342-2456.

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D.A. "Butch" Gautreaux