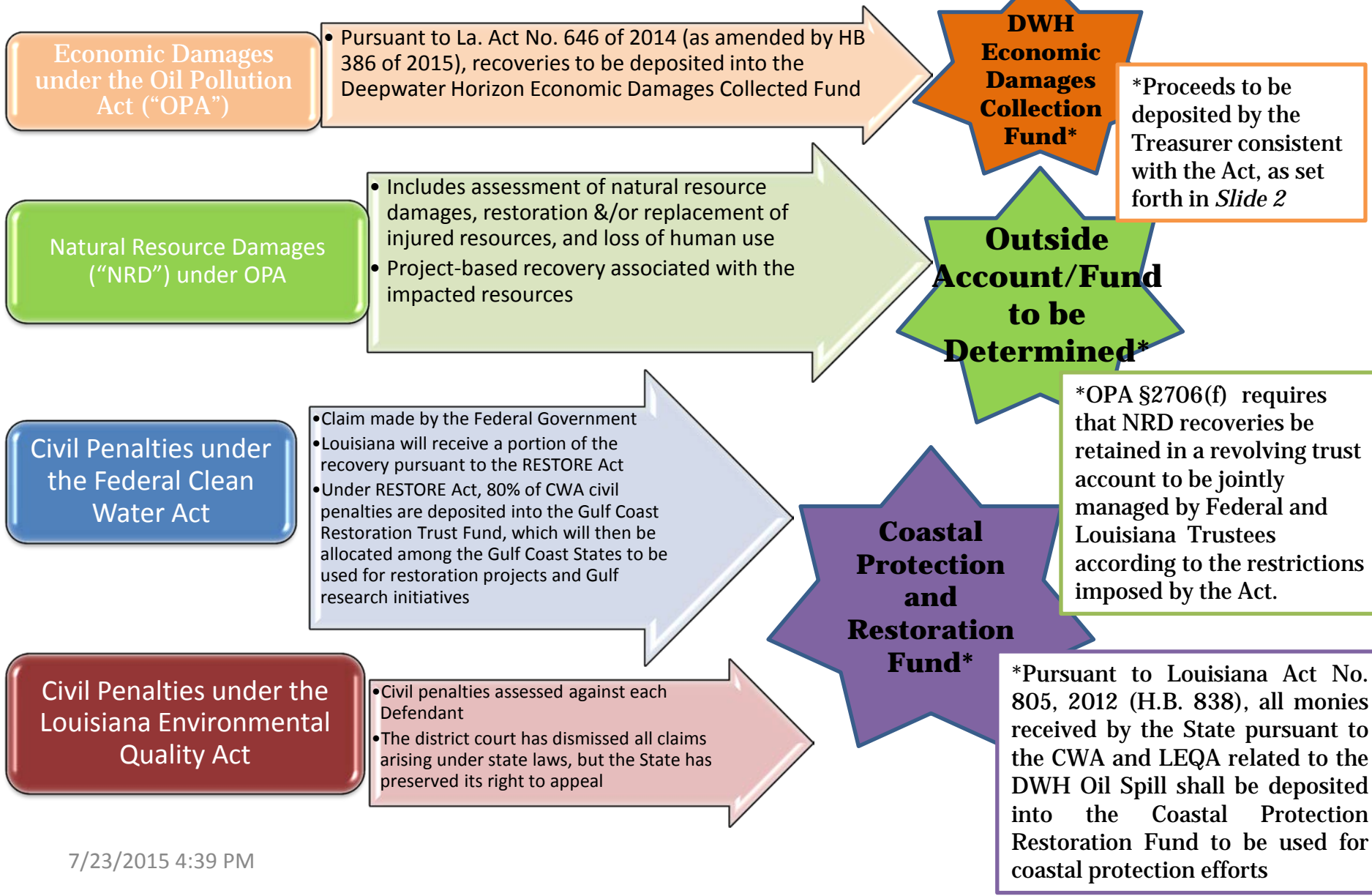


STATE OF LOUISIANA: CATEGORIES OF DAMAGES & RECOVERIES IN DWH LITIGATION



Economic Damages Recoveries to be Distributed Pursuant to Louisiana Act 646 of 2014

Economic Damages recovered by the State of Louisiana

Within 30 days of receipt, deposit into the Deepwater Horizon Economic Damages Collection Fund

45% to the Budget Stabilization Fund

...until that fund reaches its statutory amount mandated by R.S. 39:94 (4% of the previous fiscal year's state revenue receipts)

10% goes to the Health Trust Fund

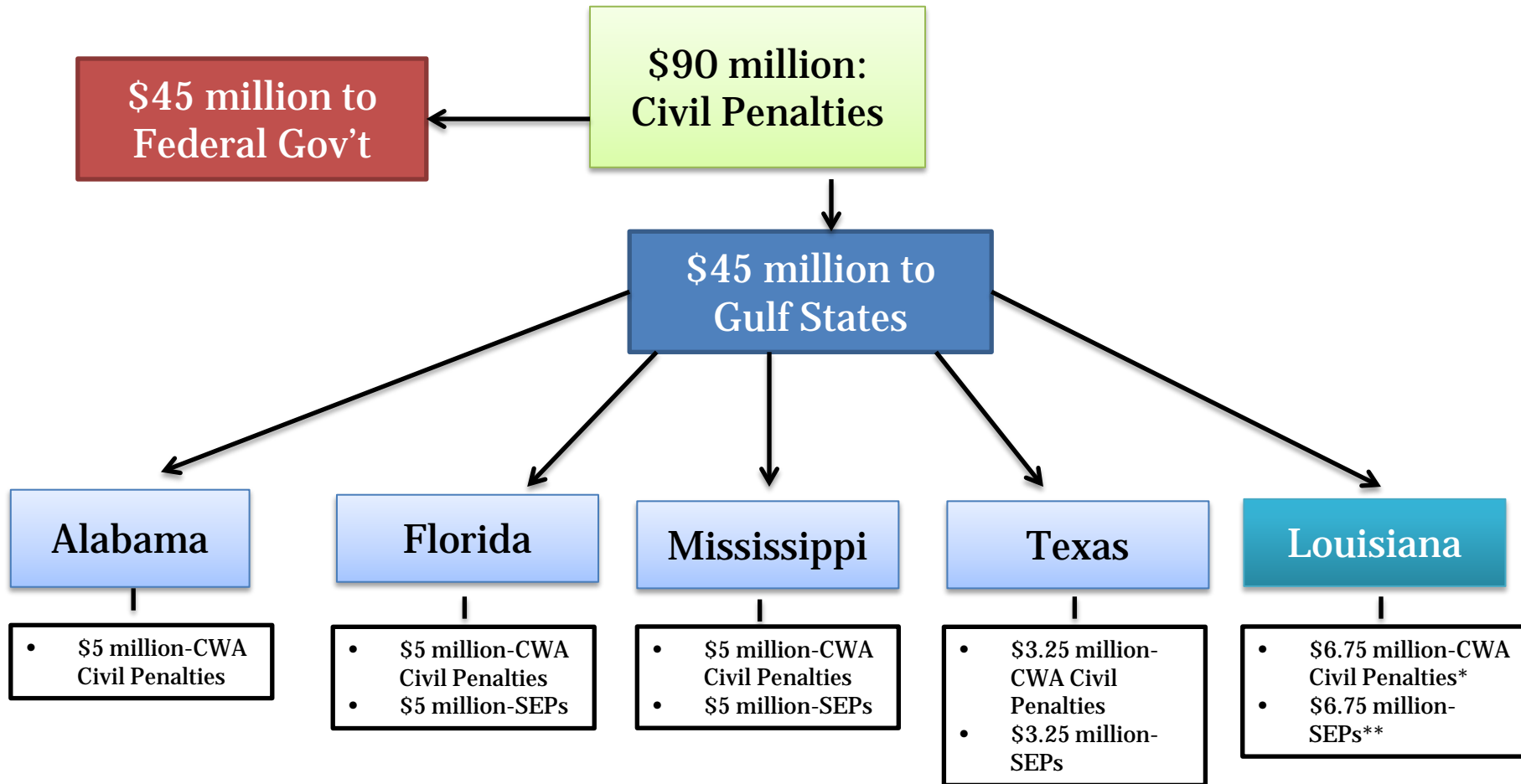
...until an amount not to exceed \$30 million dollars has been deposited. The funding shall be deposited in a trust account established in the Health Trust Fund named the Medicaid Disabilities Account. The money in the Medicaid Disabilities Account shall be used solely for services provided by home and community based healthcare providers utilized by the developmentally disabled.

45% to the Medicaid Trust for the Elderly

...until an amount not to exceed \$700 million has been deposited into that fund

- HB 386 of 2015**, revising the statutory directives related to the DWH Economic Damages Collection Fund, provides as follows:
- Interest earned on the investment of monies in the Fund shall be credited to the Fund and requires that appropriations from the Fund shall be limited to annual interest earnings. Appropriations shall be made to the Board of Regents to be distributed to state public postsecondary education institutions in accordance with the formula for the equitable distribution of funds required by the Constitution.
 - Allows appropriations from interest to be distributed to independent institutions of higher learning in accordance with present law (R.S. 17:2053) which requires the Board of Regents to reimburse independent institutions of higher learning in the state for educating La. residents.
 - Appropriations to the Board of Regents shall not displace, replace, or supplant funding for higher education.

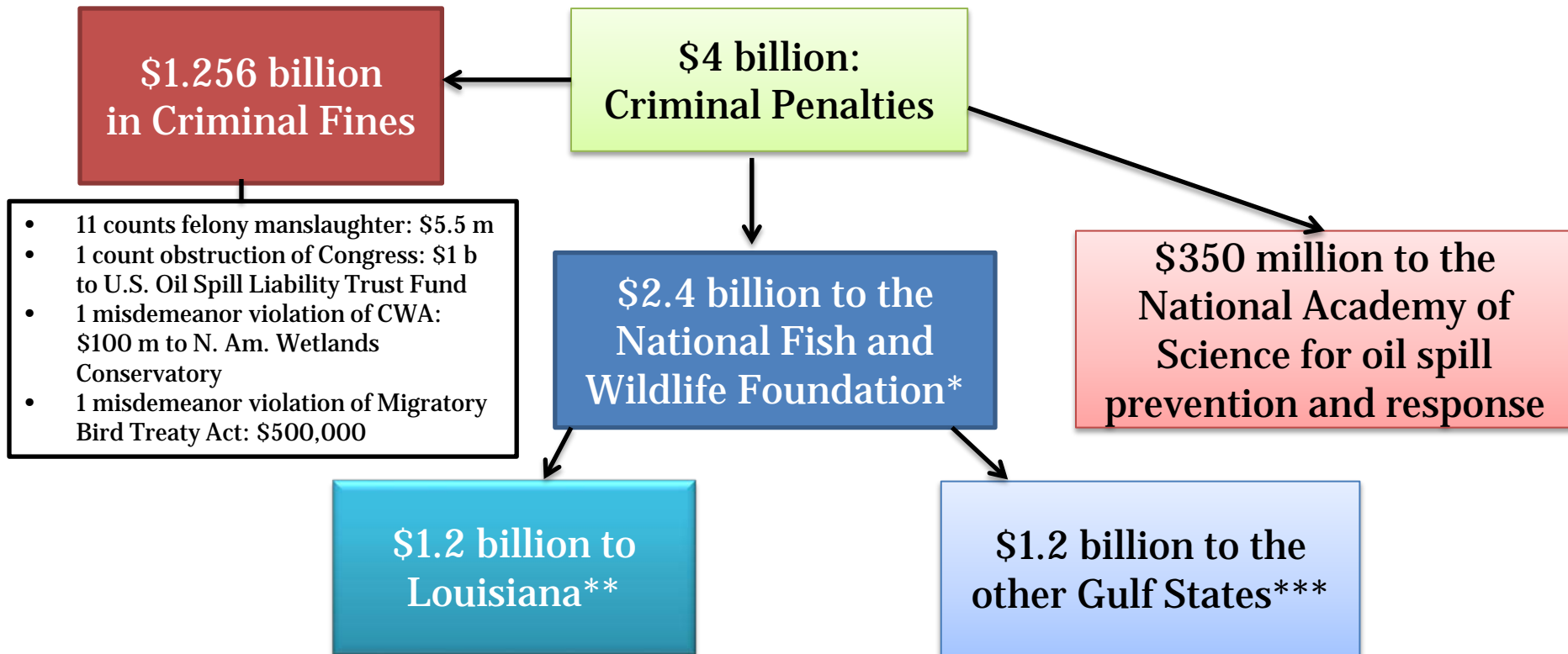
US/Gulf States Settlement with MOEX for Civil Penalties



*Payment was deposited in Louisiana's Coastal Protection and Restoration Fund per Louisiana Act 805, 2012 (H.B. 838).

** "SEPs" means Supplemental Environmental Projects, which are environmentally beneficial projects that a violator voluntarily agrees to undertake during settlement of an enforcement action. Louisiana has used its SEP funds to purchase wetlands to add to Maurepas Swamp Wildlife Management Area

US DOJ Settlement with BP: Clean Water Act Criminal Penalties



- 11 counts felony manslaughter: \$5.5 m
- 1 count obstruction of Congress: \$1 b to U.S. Oil Spill Liability Trust Fund
- 1 misdemeanor violation of CWA: \$100 m to N. Am. Wetlands Conservatory
- 1 misdemeanor violation of Migratory Bird Treaty Act: \$500,000

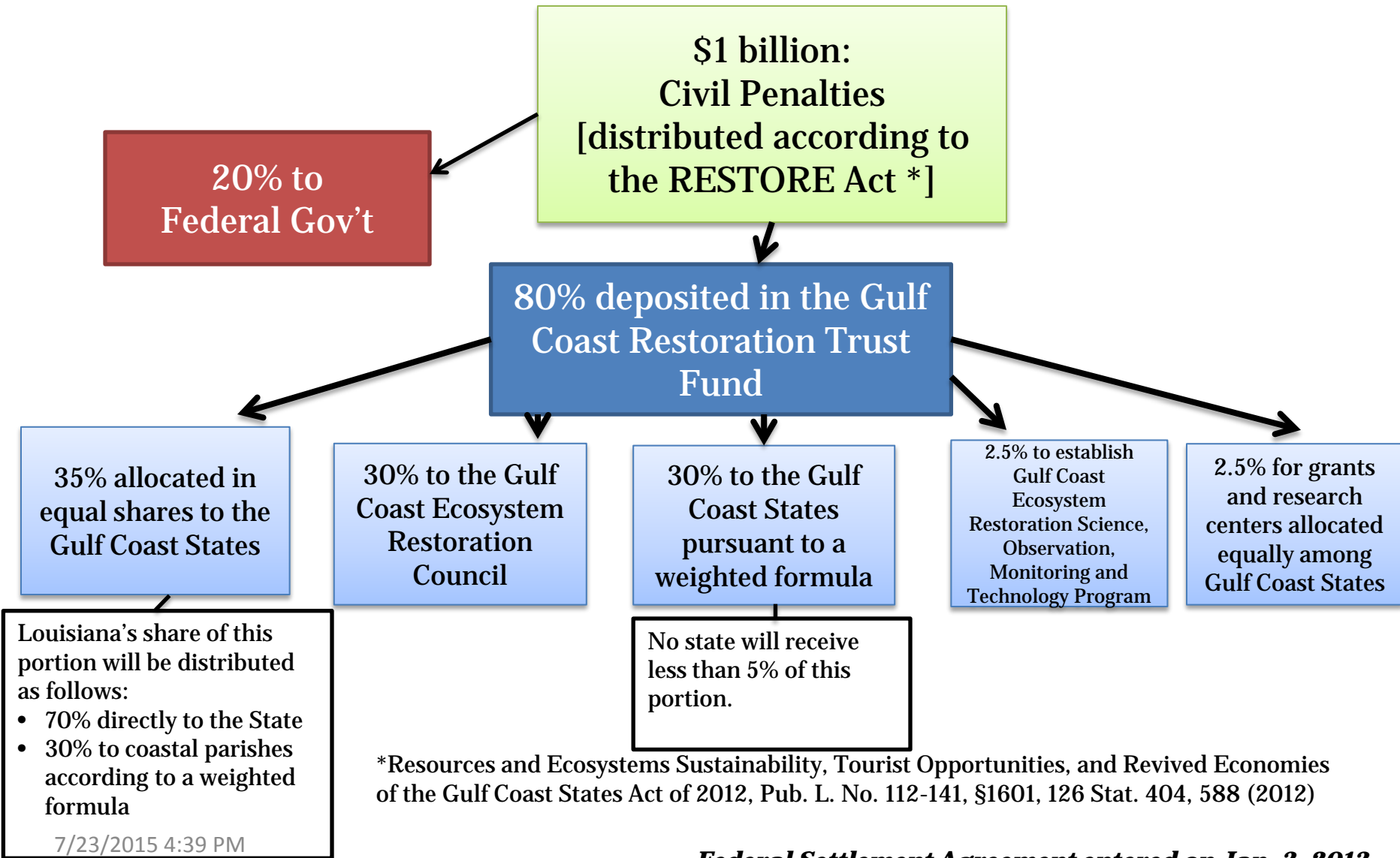
*NFWF is a 501(c)(3) non-profit foundation established by Congress. NFWF must use the funds only for the purposes allowed under the agreement with Federal authorities.

**Pursuant to the agreement, funds to Louisiana shall be used to create or restore barrier islands or implement river diversion projects.

***Funds to other states will be used to reduce the risk of future harm to the Gulf Coast natural resources.

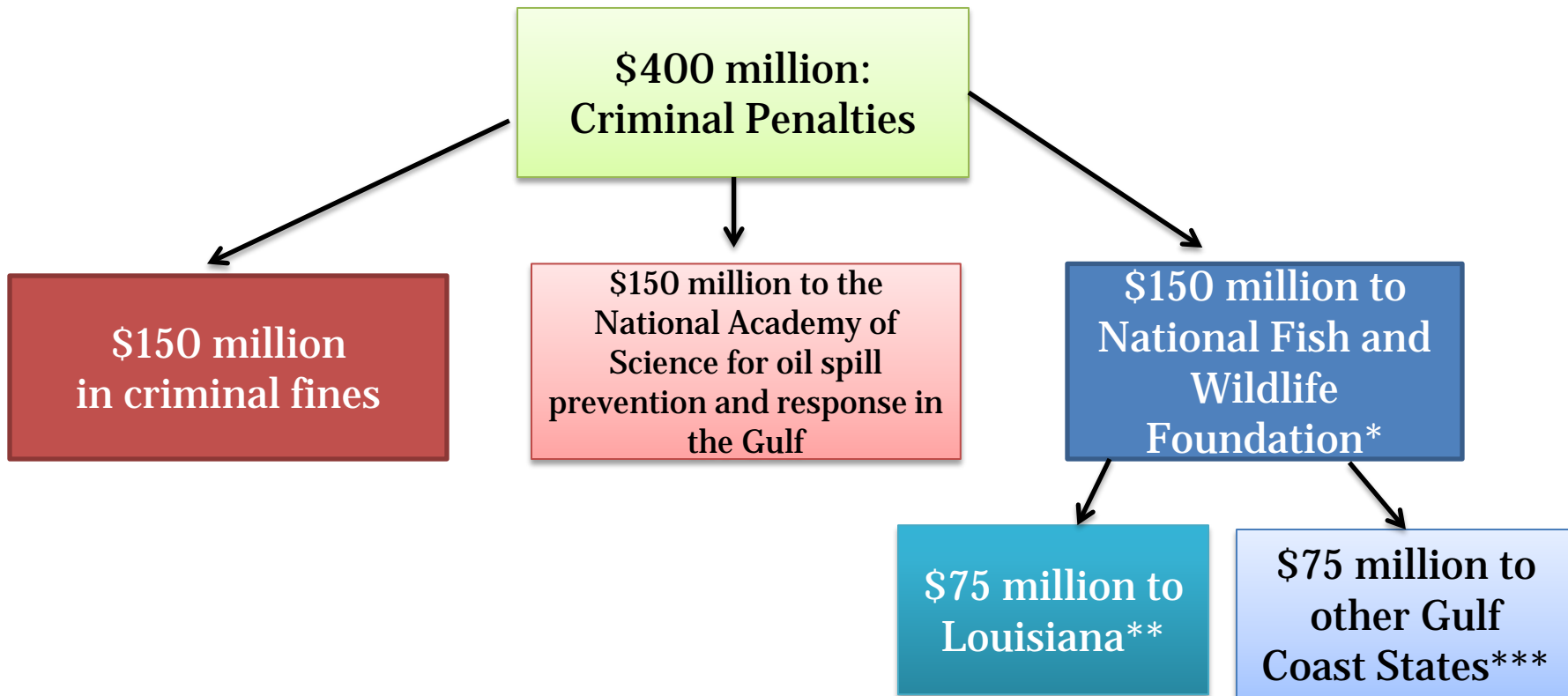
- Alabama: 28%
- Florida: 28%
- Mississippi: 28%
- Texas: 16%

US DOJ Settlement with Transocean: Clean Water Act Civil Penalties



Federal Settlement Agreement entered on Jan. 3, 2013

US DOJ Settlement with Transocean: Clean Water Act Criminal Penalties



*NFWF is a 501(c)(3) non-profit foundation established by Congress. NFWF must use the funds only for the purposes allowed under the agreement with the Federal authorities.

**Pursuant to the agreement, funds to Louisiana will be used to create or restore barrier islands or implement river diversion projects.

***Funds to other states will be used to reduce the risk of future harm to the Gulf Coast natural resources.

Halliburton Plea Agreement re: Destruction of Evidence*

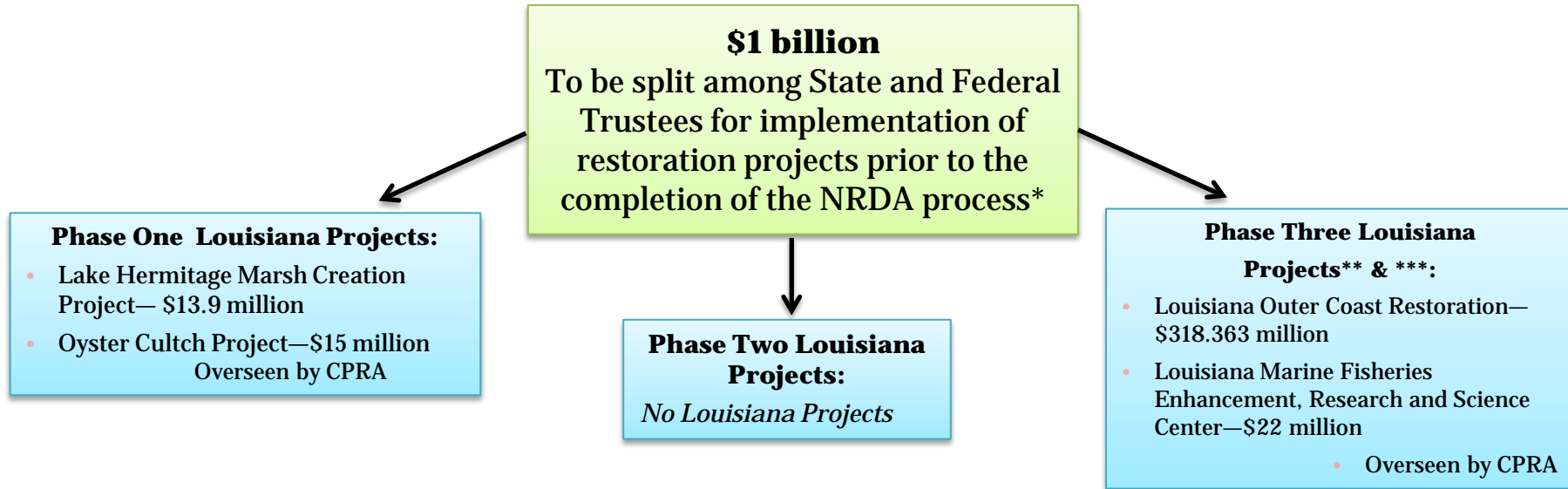
\$200,000
in criminal fines

\$55million voluntary
payment to National
Fish and Wildlife
Foundation**

*Halliburton pled guilty to a misdemeanor violation of 18 U.S.C. §1030(a)(5)(A) arising from the deletion of records after the explosion of the *Deepwater Horizon*.

**NFWF is a 501(c)(3) non-profit foundation established by Congress. Halliburton's payment to NFWF is not conditioned upon the Court's acceptance of the plea agreement. The Plea Agreement acknowledges this voluntary contribution, but does not provide any limitations to the use of the funds.

\$1 Billion Early Restoration Settlement between Federal and State Trustees and BP



*Projects proposed by State and Federal Trustees are evaluated based on criteria laid out in the Framework Agreement and state and federal regulations. See 15 CFR §990.54(c). Proposed projects are also submitted for public comment. The projects above are those selected to be implemented in Louisiana to date. Proposals from the Trustees are still being accepted for Early Restoration Projects.

**In December 2013, the DWH Trustees issued a Draft Programmatic, Phase III Early Restoration Plan and Draft Early Restoration Programmatic Environmental Impact Statement (Draft Phase III ERP/PEIS), intended to guide development and evaluation of Early Restoration projects for the potential use of the remaining funds available for Early Restoration. In the Draft Phase III ERP/PEIS, the Trustees propose 44 specific Early Restoration projects (including 2 Louisiana projects noted above) expected to cost \$627 million. Of that total, ecological projects account for \$396.9 million (63%), and recreational projects account for \$230 million (37%). Comments on these proposals will be accepted during the public comment period ending February 4, 2014.

***Add'l Detail on Louisiana Projects Cont'd Next Page.

Louisiana Early Restoration Projects

[Cont'd from prior page]

- **Louisiana's Phase I Projects:**

Lake Hermitage Marsh Creation Project \$13.9 million: marsh projects located in Plaquemines Parish, Louisiana

Oyster Cultch Project \$15 million: placement of cultch material onto approximately 850 acres of public oyster seed grounds throughout coastal Louisiana, including 3-Mile Bay, Drum Bay, Lake Fortuna, South Black Bay, Hackberry Bay and Sister Lake

- **Louisiana Phase III Projects:**

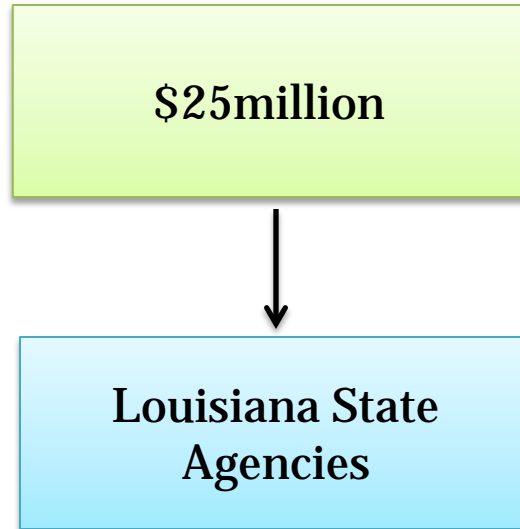
Louisiana Outer Coast Restoration \$320 million:

The Louisiana Outer Coast Restoration project involves the restoration of beach, dune, and back-barrier marsh habitats at four barrier island locations in Louisiana. The four locations are Caillou Lake Headlands (also known as Whiskey Island), Chenier Ronquille, Shell Island (West Lobe and portion of East Lobe), and North Breton Island (a part of the Breton National Wildlife Refuge).

Louisiana Marine Fisheries Enhancement, Research and Science Center \$22 million

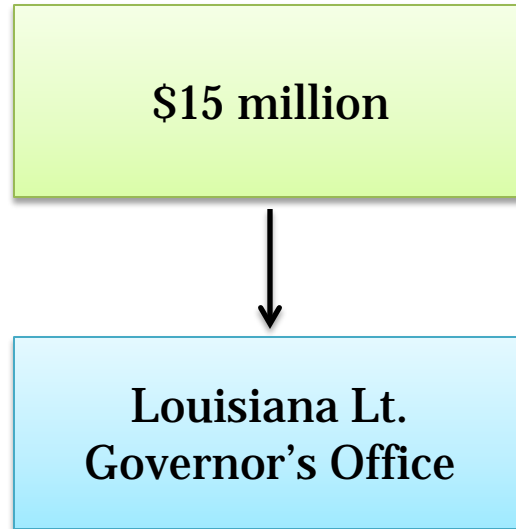
This project will establish state of the art facilities to responsibly develop aquaculture-based techniques for marine fishery management. The proposed project would include two sites (Calcasieu Parish and Plaquemines Parish)

BP Administrative Grant to Louisiana



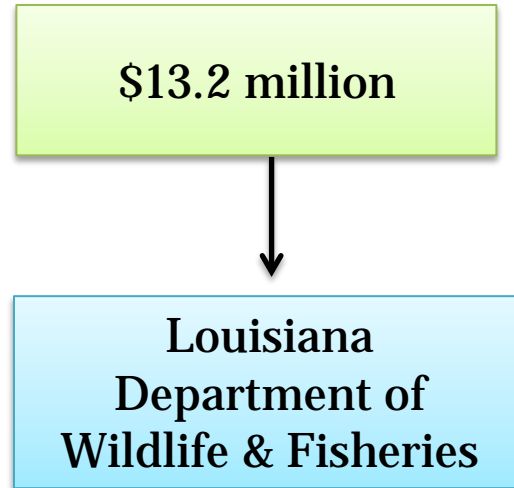
- BP provided grant to the State of Louisiana in the amount of \$25 million pursuant to an agreement between BP E & P (Doug Suttles, COO) and the State of Louisiana (Angelle Davis, Commr, DOA).
- The Division of Administration distributed these funds among Louisiana State Agencies.

BP Tourism Grant to Louisiana



- BP provided grant to the State of Louisiana through LA Lt Gov. and CRT in the amount of \$15 million pursuant to an agreement between BP E & P (Doug Suttles, COO) and the State of Louisiana through its Lt. Gov. (Scott Angelle) and the Secretary of CRT (Pam Breaux).
- The funds were used to “promote tourism in a manner designed to alleviate or mitigates concerns resulting from the [DWH explosion and spill]”.

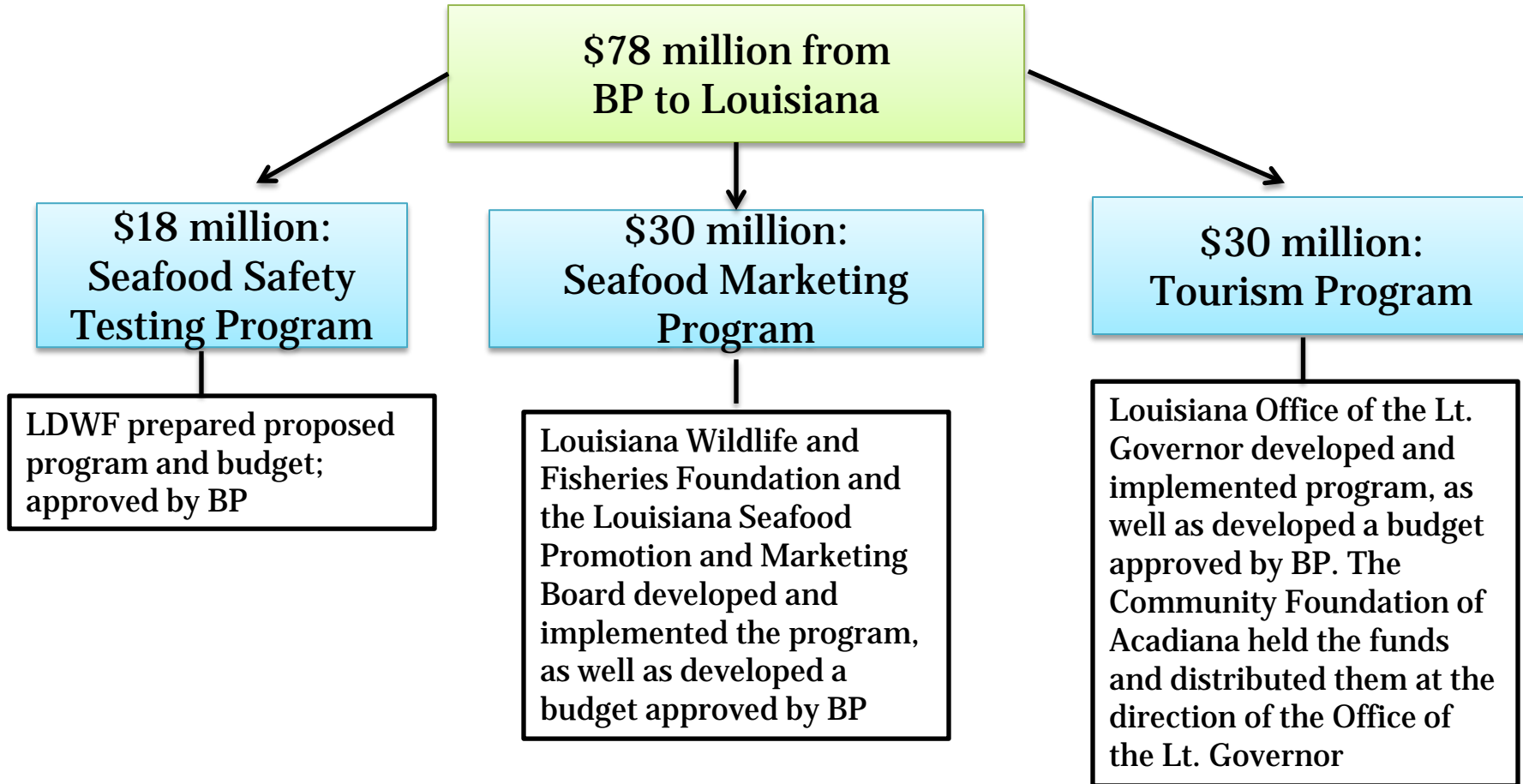
BP/ Louisiana Independent Fisheries Monitoring Agreement



- Agreement between BP E & P and the State of Louisiana through the Secretary of LDWF (Robert Barham)
- The agreement provided for guaranteed funding of monitoring programs for nearshore, inshore and offshore fisheries of approximately \$13.2 million over a three-year time frame.
- The agreement allowed the parties to discuss the potential extension of the agreement following the three-year termination date. The agreement totals approx. \$13.2 million pursuant to an agreed upon yearly budget broken out as follows:

(Approx. 1st Year: \$4.7 million; 2nd Year: \$4.2 million; 3rd Year: \$4.3 million)

Louisiana Seafood Safety, Marketing and Tourism Agreement



Sand Berm Funding from BP

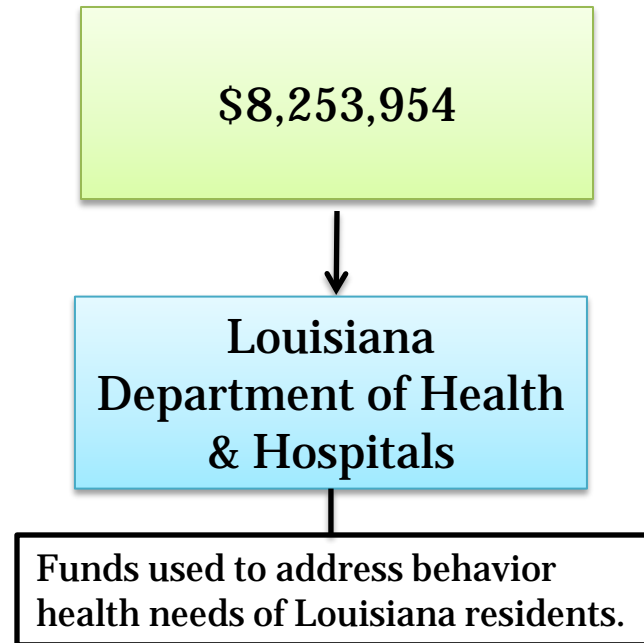
\$360 million

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graph TD; A["$360 million"] --> B["To Louisiana for construction of barrier island berms and enhancement of the area around the barrier island berms*"]; style A fill:#d9ead3,stroke:#333,stroke-width:1px; style B fill:#d9ead3,stroke:#333,stroke-width:1px;
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To Louisiana for construction of barrier island berms and enhancement of the area around the barrier island berms*

*Portion of funds for enhancement projects may qualify for partial NRD credit or offset against NRD claims (not to exceed \$50,000,000)

BP Grant to Louisiana Department of Health & Hospitals



- BP E& P provided a grant (which BP titles a “Contribution” in the agreement) to LA through DHH pursuant to an agreement signed by BP President (James Dupree) and acting Secretary of DHH (Anthony Keck).

Targeted Louisiana Shoreline Monitoring & Mitigation Program

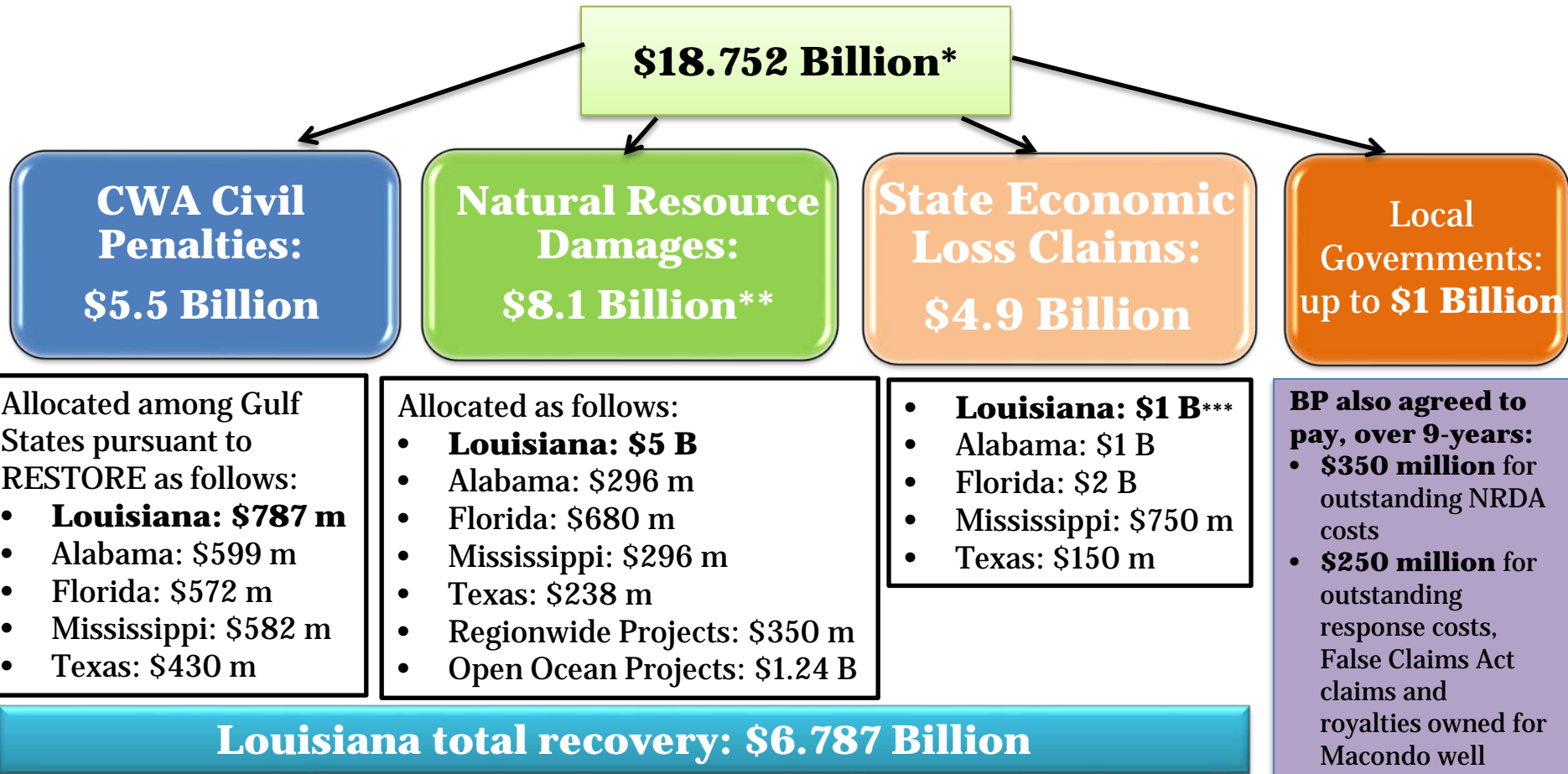
With the State's commitment to sign off on BP's proposal to close the Active Response phase and move into the Legacy Response phase, BP agreed to provide a monitoring plan and a more responsive monitoring and mitigation process along certain Louisiana shorelines impacted by the DWH Oil Spill.

- “Active Response” phase involved actively searching for oil and the recovery and removal of such oil upon discovery. The “Legacy Response” phase involves responding to reports of oiling and the recovery and removal of such oil.
- Under the Agreement, throughout the Legacy Response phase, in addition to responding to reports of oilings, BPXP agreed to conduct additional surveys of Louisiana shorelines for a certain period of time and to remove all actionable oil.
- This Agreement does not include the settlement of any claims and has no monetary consequences.

Louisiana/BPXP entered into agreement on April 11, 2014

BP Global Settlement

with the United States, Louisiana, Alabama, Mississippi, Florida and Texas, as well as the majority of local governments



*BP is to pay CWA civil penalties and NRD over a 15-year period and the economic loss payments over a 19-year period (see Slide 17: "BP Payment Schedule"). Interest will accrue at a fixed rate on the unpaid balance of the civil penalty and NRD payments.

**BP will set aside an additional amount of \$232 million at the end of the payment period to cover any further NRD that are unknown at this time.

***La.'s economic damages to be allocated pursuant to La. Act 646 of 2014, as amended by La. HB 386 of 2015 (see Slide 2).

BP Payment Schedule for Global Settlement

Year after consent decree	CWA Civil Penalty payments	NRD payments	NRD additional final payment	State economic loss payments
0				\$1,000,000,000
1	\$379,310,345	\$489,655,172		
2		\$244,827,586		
3	\$379,310,345	\$489,655,172		\$260,000,000
4	\$379,310,345	\$489,655,172		\$260,000,000
5	\$379,310,345	\$489,655,172		\$260,000,000
6	\$379,310,345	\$489,655,172		\$260,000,000
7	\$379,310,345	\$489,655,172		\$260,000,000
8	\$379,310,345	\$489,655,172		\$260,000,000
9	\$379,310,345	\$489,655,172		\$260,000,000
10	\$379,310,345	\$489,655,172		\$260,000,000
11	\$379,310,345	\$489,655,172		\$260,000,000
12	\$379,310,345	\$489,655,172		\$260,000,000
13	\$379,310,345	\$489,655,172		\$260,000,000
14	\$379,310,345	\$489,655,172		\$260,000,000
15	\$379,310,345	\$489,655,172		\$260,000,000
16			\$232,000,000	\$260,000,000
17				\$260,000,000
Total	\$5.50 billion	\$7.10 billion	\$0.23 billion	\$4.90 billion